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GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
(RAILWAY BOARD)

No.2016/LMB/WCS/22/01/1

New Delhi, dt. 29-09-2016

The Chief Executive Officer,
Indian Railway Stations Development Corporation Ltd. (IRSDC),
Palika Bhavan (4th floor),
Sector-13, R.K. Puram,
New Delhi 110 066.


Sub: Redevelopment of railway stations through IRSDC.

IRSDC may refer to their letter No.IRSDC/HQ/Civil/01/RB/2993 dt.26.07.2016 and Board's letter of even number dated 02.06.2016.

The procedure regarding deliberations on and concurrence of Station Business Plan including the financial model etc. through Joint Standing Committee consisting of members of RLDA & IRSDC is set out in the agreement between RLDA & IRSDC. However, the estimated cost of station development/redevelopment, the commercial potential of land to be leased out for financing station development/redevelopment, project phasing programme, along with the likely realization of earning for the Railway after meeting the project cost shall be intimated to Railway Board for information and record. If required, Railway Board will revert back within one month of receipt of the information.

Further, the Station Management Agreement(SMA) to be signed between IRSDC and concerned zonal railways in respect of stations entrusted to RLDA for redevelopment through IRSDC (other than Habibganj station) is under examination/approval in Board's office. The provisions of approved SMA should be appropriately incorporated during evaluation of financial model.

This disposes off IRSDC's letter dated 26.07.2016 as referred to above.


(Naveen Agrawal) 29/9/16
Director/World Class Stations
Railway Board
Tele Fax-011 23383245

No.2016/LMB/WCS/22/01/1

New Delhi, dt. -09-2016


29/9
For Financial Commissioner/Railways

Copy to:

Vice Chairman, Rail Land Development Authority, Near Safdarjung railway station, Moti Bagh-I, New Delhi.