

II. Decision Making Structure, Process, and Norms



The Company has a Board of Directors as required by the Companies Act, 1956, to take major policy decisions and to carry on all the legitimate activities to pursue the objects of the Company as per its Memorandum of Association. For this purpose the Board of Directors is vested with and is entitled to exercise all such powers and to do all such acts and things which the Company is authorized to do under the Companies Act, 1956 and 2013.

Chief Executive Officer has been vested with powers of day-to-day Management by the Schedule of Powers(SoP) approved by Board of Directors and can exercise his powers subject to the superintendence, control, and direction of the Board of Directors as specified under the SoP.

All the executives/ employees are required to function subject to the powers so delegated and the applicable laws, rules, norms, codes, etc.