

**Government of India  
Ministry of Railways  
Railway Board**

No.2013/LMB/WCS/22/01/6(Pt.)

New Delhi, Dated 28.08.2017

**The Managing Director & Chief Executive Officer,**  
Indian Railway Stations Development Corporation Ltd. (IRSDC),  
Palika Bhavan (4<sup>th</sup> Floor),  
Sector-13, R. K. Puram,  
New Delhi-110 066

**Sub:** Redevelopment of Railway stations through IRSDC – Estimated cost and the commercial potential of station redevelopment projects.

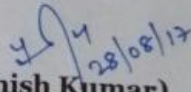
**Ref:** i) IRSDC letter no. IRSDC/HQ/Civil/01/RB/4203 dated 28.07.2017  
ii) IRSDC letter no. IRSDC/HQ/Civil/01/RB/3957 dated 23.05.2017  
iii) Railway Board letter No. 2013/LMB/WCS/22/01/06 (Pt) dated 14.06.2017  
iv) Railway Board's letter No. 2016/LMB/WCS/22/01/1 dated 29.09.2016.

With reference to IRSDC letter dated 23.05.2017 (ref ii), Board vide letter dated 14.06.2017 (ref iii) has already stated that

“If IRSDC is satisfied at their end regarding the due diligence done, then they should not be looking at Board for further direction.”

2. It is further clarified that the above decision is applicable for all stations being redeveloped by IRSDC.

3. However, as stated in Board's letter dated 29.09.2016 (Ref iv), the estimated cost of station development/redevelopment, the commercial potential of land to be leased out for financing station development/ redevelopment, project phasing program along with likely realization of earning for the Railway after meeting the project cost shall continue to be intimated to Railway board for information and record.

  
**(Anish Kumar)**  
Director/Stn Dev. (Engg.)  
Railway Board